

**Eastern Great Lakes Mission Center
Proposed Resolutions for September 22, 2018 Conference**

Affiliate Investment Pool Diversification:

Whereas, the Eastern Great Lakes Mission Center currently has funds invested in the World Church Affiliate Investment Pool and all funds are in the Pool A Balanced account; and

Whereas, the mission center officers believe that it may be appropriate to have additional diversification in the investment portfolio of the mission center; therefore be it

Resolved, that fifty thousand dollars (\$50,000) of the general investment account be transferred into a new Pool B Cash account.

Supporting Information: This resolution only impacts the general investment account of the mission center. The Special Activities Fund investment in the Affiliate Investment Pool A account will remain as it is now with all funds remaining in Pool A. As of 6/30/18, the one year return for Pool A was 7.54% and the one year return for Pool B was 1.5%. Information on the investment pool accounts is available at www.cofchrist.org or by asking the MCFO.

Use of Net Proceeds from Sale of Painesville Property:

Whereas, the Painesville, Ohio property has been listed for sale since May 22, 2017 and there has been some interest in the property but a sale has not yet been completed; and

Whereas, the World Church Use of Net Proceeds Policy in effect at the time the decision was made to sell the building requires a vote of a mission center conference regarding the disposition of the net proceeds and because it is likely that a sale may occur during an inter-conference period; and

Whereas, an essential source of funding for the World Church retirement responsibility as part of the Bridge of Hope project includes net proceeds from property sales; therefore be it

Resolved, that when the building sale is completed, the Eastern Great Lakes Mission Center will be reimbursed from the net proceeds for expenses related to the sale of the property such as utilities, legal fees, cleanout expenses, insurance, maintenance and other property management expenses not covered by any rental income received, and therefore also be it

Resolved, that 75% of the remaining net proceeds be granted to World Church for the Bridge of Hope project.